**About the Company: -**

IDFC FIRST Bharat Limited is a **wholly owned subsidiary of IDFC FIRST Bank** and operates as its Business Correspondent (BC).

IDFC FIRST Bharat Limited (IFBL) is dedicated to advancing financial inclusion across India. Serving customers across metro, semi-urban, and rural locations, the Company focuses on extending formal financial services to communities where such access is often limited or unavailable, thereby fostering sustainable economic empowerment.

Operating across 11 states, the Company has dedicated workforce of over 40,000 employees, reinforcing its commitment to responsible lending, customer-centric service, and inclusive growth.

The role is intended to strengthen our tax function across compliance, reporting, and advisory. *The detailed Job Description (JD) is enclosed for your reference.*

**Key details of the position are as below:**

- **Position:** Tax Lead
- **Organization:** IDFC First Bharat Limited (IFBL)
- **Location:** Candidate can choose either Trichy (or) Hyderabad.
- **Eligibility:** As per the attached JD (including relevant qualifications, experience, and domain expertise)
- **Compensation:** Commensurate with industry standards, based on the candidate's experience, qualifications, and expertise
- **Languages: -** Candidates with Tamil knowledge is mandatory.

**Contact Details: -**

**Name: -** Anand V

**Contact Number: -** 9941826411

**Email id: -** anandv@idfcfirstbharat.com

**For IDFC First Bharat Limited**

IDFC FIRST Bharat Ltd

**Authorized Signatory**

**Job Title: Lead – Taxation (Direct & Indirect)**

**Department:** Finance & Accounts
**Reporting To:** CFO

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**Key Responsibilities**

**1. Direct Tax (Income Tax)**

- Ensure timely and accurate filing of:
  - Corporate income tax returns
  - Advance tax computations and payments
  - TDS returns and compliance (including Form 16/16A issuance)
- Review and validate tax provisions, deferred tax (Ind AS 12), and tax disclosures in financial statements
- *Handle tax assessments, notices, and litigation matter with tax authorities*
- Drive tax planning initiatives to optimize effective tax rate within legal framework
- Ensure reconciliation between books and tax filings (including 26AS/AIS/TIS)

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**2. Indirect Tax (GST & Other Applicable Taxes)**

- Oversee end-to-end GST compliance:
  - Monthly/quarterly returns (GSTR-1, GSTR-3B, GSTR-9/9C)
  - Input tax credit validation and reconciliations
- Evaluate GST impact on business transactions, contracts, and new product structures
- Handle departmental audits, notices, and litigation (GST/Service tax legacy matters)
- Monitor vendor compliance (GST filings, ITC eligibility risks)
- Drive automation and standardization of GST processes

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**3. Compliance & Governance**

- Establish robust tax compliance calendar and tracking mechanism
- Ensure SOPs, documentation, and maker-checker controls are in place (particularly relevant to your GST governance focus)
- Monitor changes in tax laws and proactively assess impact on business
- Strengthening internal controls around tax accounting, reporting, and filings

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**4. Audit & Stakeholder Management**

- Act as the primary interface for:
  - Statutory auditors
  - Internal auditors
  - Tax consultants and advisors
- Provide data and explanations for audits and ensure closure of tax-related observations
- Collaborate with Finance, Business and other departments for tax inputs

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**5. Litigation & Risk Management**

- Manage tax notices, scrutiny cases, and appeals
- Maintain litigation tracker with financial exposure and provisioning assessment

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**6. Process Improvement & Systems**

- Drive automation of tax processes (ERP / GST tools / reconciliation systems)
- Ensure integration between accounting systems (e.g., Oracle/Cygnet type setups) and tax filings
- Improve reporting accuracy and reduce compliance risks

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**Qualifications & Experience**

- Chartered Accountant (CA) mandatory.
- 4–10 years of experience in tax (both direct and indirect)
- Prior experience in financial services / NBFC / banking environment preferred

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**Key Skills**

- Strong knowledge of:
  - Income Tax Act, 1961
  - GST laws and rules
  - Tax related Ind AS
- Experience in handling tax audits and litigation
- High attention to detail and compliance orientation
- Ability to interact with senior stakeholders and regulators
- Strong analytical and documentation skills

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**Reporting Structure**

- Reports to: CFO
- Lead a small team handling tax compliance and reconciliations

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**Key Deliverables / KPIs**

- Zero or minimal non-compliance penalties
- Timely filing of all tax returns
- Effective closure of audits and litigation matters
- Accurate tax provisioning and reporting
- Reduction in tax risks and process inefficiencies